



**Budget Report
FY2016-17
16 Gallatin
0364 Gallatin Gateway Elem**

Submit ID: 0364-67520906

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)
County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

| | ANB | | Taxable Valuation |
|------------------|-------|-----|-------------------|
| | EL | HS | |
| District: | * 162 | N/A | 5,362,646 |

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Carrie Fisher

(Signature)

Carrie Fisher

8/22/16

(Date)

Chairperson, School Trustees:

Donna Shockley

(Signature)

Donna Shockley

8/24/16

(Date)

County Superintendent:

Laura Axtman

(Signature)

Laura Axtman

9/20/2016

(Date)

Chairperson, County Commissioners:

Joe P. Skinner

(Signature)

Joe P. Skinner

(Print)
September 21, 2016

(Date)

Name of Contact:

(Print)

(Signature)

(Print)

(Phone)



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Summary

| Fund [A] | Adopted Budget [B] | Total Reserves (961-966) [C] | Reserve Limit [D] | % of Adopted Budget Reserved (C/B) x 100 [E] | Unreserved Fund Balance Reappropriated (970) [F] | Other Revenue [G] | District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H] | District Mill Levies H / (TV x .001) [I] |
|----------------------------|--------------------|------------------------------|-------------------|--|--|-------------------|--|--|
| 01 General | 1,201,754.20 | 110,692.01 | 10% | 9.21% | 0.00 | 764,629.88 | 437,124.32 | 81.51 |
| 10 Transportation | 99,576.71 | 19,915.34 | 20% | 20.00% | 13,870.14 | 27,510.20 | 58,196.37 | 10.85 |
| 11 Bus Depreciation | 122,211.78 | 0.00 | N/A | 0.00% | 97,855.86 | 0.00 | 24,355.92 | 4.54 |
| 13 Tuition | 855.92 | | N/A | | 855.92 | 0.00 | 0.00 | 0.00 |
| 14 Retirement | 186,165.86 | 24,726.96 | 20% | 13.28% | 0.00 | 186,165.86 | | |
| 17 Adult Education | 21,000.00 | 7,350.00 | 35% | 35.00% | 11,715.09 | 0.00 | 9,284.91 | 1.73 |
| 19 Non-Operating | 0.00 | 0.00 | N/A | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 |
| 28 Technology | 20,340.95 | 0.00 | N/A | 0.00% | 2,245.35 | 1,059.66 | 17,035.94 | 3.18 |
| 29 Flexibility | 9,313.85 | 0.00 | N/A | 0.00% | 57.13 | 9,256.72 | 0.00 | 0.00 |
| 61 Building Reserve | 88,208.27 | 0.00 | N/A | 0.00% | 53,208.27 | 0.00 | 35,000.00 | 6.53 |
| Total of All Funds | 1,749,427.54 | 162,684.31 | | | 179,807.76 | 988,622.32 | 580,997.46 | 108.34 |

| 50 Debt Service | | | | | | | | |
|-----------------|------------|----------|----------|-------|------|------|------------|-------|
| Tax | | | | | | | | |
| | 116,515.00 | 9,687.37 | 20-9-438 | 8.31% | 0.00 | 0.00 | 116,515.00 | 21.73 |



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

| | | | |
|----------------------------|----|----------------------|-------|
| ANB By Budget Unit: | E1 | GALLATIN GATEWAY K-6 | 123 * |
| | M1 | GALLATIN GATEWAY 7-8 | 39 * |

* indicates that the 3 year average ANB was used to calculate the budget limitations

| | | | |
|----|--|-------|------------|
| A. | Direct State Aid | (I-A) | 488,238.39 |
| B. | Mandatory Non-isolated Levy | (I-B) | 0.00 |
| C. | Quality Educator | (I-C) | 43,877.97 |
| D. | At Risk Student | (I-D) | 3,560.34 |
| E. | Indian Education For All | (I-E) | 3,442.50 |
| F. | American Indian Achievement Gap | (I-F) | 836.00 |
| G. | Data For Achievement | (I-G) | 3,298.32 |
| H. | State Spec Ed Allowable Cost Pymt to Districts | (I-H) | 23,350.75 |
| I. | State Special Education Related-Services Payment To Coop | (I-I) | 7,782.55 |
| J. | District GTB Subsidy Per Elementary Base Mill | (I-J) | 3,305.00 |
| K. | District GTB Subsidy Per High School Base Mill | (I-K) | N/A |

PART II. General Fund Budget Limits

Prior Year Budget Data:

| | | | |
|----|---------------------------------------|--------|--------------|
| A. | ANB | (II-A) | 164 |
| B. | BASE Budget Limit | (II-B) | 953,782.63 |
| C. | Maximum Budget Limit | (II-C) | 1,189,135.63 |
| D. | Over-BASE Levy As Submitted on Budget | (II-D) | 211,741.29 |
| E. | Adopted Budget | (II-E) | 1,166,523.92 |

Current Year Budget Data:

| | | | |
|----|--|--------|--------------|
| F. | % Special Education in Maximum Budget | (II-F) | 100% |
| G. | BASE Budget (Minimum Budget Amount Required) | (II-G) | 964,623.92 |
| H. | Maximum Budget Limit | (II-H) | 1,201,755.08 |
| I. | Highest Budget Without a Vote | (II-I) | 1,176,365.21 |
| J. | Highest Budget | (II-J) | 1,201,755.08 |
| K. | Highest Voted Amount | (II-K) | 25,389.87 |
| L. | Amount Approved on Ballot by Voters | (II-L) | 25,389.00 |
| M. | Adopted Budget | (II-M) | 1,201,754.20 |

PART III. General Fund Balance For Budget As Of June 30

| | | | |
|----|---|----------|------------|
| A. | Operating Reserve (961) | (III-A) | 110,692.01 |
| B. | TIF Operating Reserve (962) | (III-B) | 0.00 |
| C. | Excess Reserves | (III-C) | 0.00 |
| 1. | Reserve For Protested/Delinquent Taxes (963) | (III-C1) | 0.00 |
| 2. | Reserve For Tax Audit Receipts (964) | (III-C2) | 0.00 |
| D. | Unreserved Fund Balance Reappropriated (970) | (III-D) | 0.00 |
| 1. | Prior Year Excess Reserves Funding Over-BASE (970a) | (III-D1) | 0.00 |
| 2. | Remaining Fund Balance Available (970b) | (III-D2) | 0.00 |
| 3. | TIF Fund Balance Reappropriated (970c) | (III-D3) | 0.00 |
| E. | TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48) | (III-E) | 110,692.01 |



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PART V. General Fund Worksheet

General Fund Budget:

| | | | |
|--------------------------------|--------|------------|--------------|
| A. Adopted General Fund Budget | (V-A) | | 1,201,754.20 |
| 1. BASE Budget Limit | (V-A1) | 964,623.92 | |
| 2. Over-BASE Budget | (V-A2) | 237,130.28 | |

Funding The BASE Budget:

| | | | |
|---|--------|------------|------------|
| B. Direct State Aid | (V-B) | | 488,238.39 |
| 1. Direct State Aid Paid By State | (V-B1) | 488,238.39 | |
| 2. Direct State Aid Paid By Non-Isolated District | (V-B2) | 0.00 | |
| C. Natural Resource Development | (V-C) | | 8,837.59 |
| D. Quality Educator | (V-D) | | 43,877.97 |
| E. At Risk Student | (V-E) | | 3,560.34 |
| F. Indian Education For All | (V-F) | | 3,442.50 |
| G. American Indian Achievement Gap | (V-G) | | 836.00 |
| H. Data For Achievement | (V-H) | | 3,298.32 |
| I. Special Education Allowable Cost Payment | (V-I) | | 23,350.75 |
| J. Remaining Fund Balance Available | (V-J) | | 0.00 |
| K. Non-Levy Revenue | (V-K) | | 65,944.57 |
| 1. Actual Non-Levy Revenue | (V-K1) | 2,394.12 | |
| 2. Anticipated Non-Levy Revenue | (V-K2) | 63,550.45 | |
| 3. TIF Applied To Base Budget | (V-K3) | 0.00 | |
| .. Other Non-Levy Revenue | (V-L) | | 0.00 |
| M. BASE Levy Requirements | (V-M) | | 323,237.49 |
| 1. State Guaranteed Tax Base Aid | (V-M1) | 123,243.45 | |
| 2.* District Property Tax Levy To Fund BASE (BASE Levy) | (V-M2) | 199,994.04 | |
| N. **Subtotal of BASE Budget Revenue | (V-N) | | 964,623.92 |

Funding The Over-BASE Budget:

| | | | |
|---|--------|------|------------|
| O. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE | (V-O) | | 0.00 |
| P. Over-BASE Only Revenues | (V-P) | | 0.00 |
| 1. Prior Year Excess Reserves Reappropriated (Over-BASE Only) | (V-P1) | 0.00 | |
| 2. Tuition | (V-P2) | 0.00 | |
| 3. Flexible Non-Voted Levy Authority Transferred from Other Funds | (V-P3) | 0.00 | |
| 4. Oil & Gas Revenues | (V-P4) | 0.00 | |
| 5. TIF Applied To OverBase Budget | (V-P5) | 0.00 | |
| Q. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF) | (V-Q) | | 237,130.28 |
| R. Subtotal of Over-BASE Revenue | (V-R) | | 237,130.28 |

Mill Levies:

| | | | |
|--------------------------------------|--------|-------|-------|
| S. District Non-Isolated Mills | (V-S) | | 0.00 |
| T. BASE Mills - Elementary | (V-T) | | 37.29 |
| U. BASE Mills - High School | (V-U) | | 0.00 |
| V. Over-BASE Mills | (V-V) | | 44.22 |
| 1. District Property Tax Levy Mills | (V-V1) | 44.22 | |
| 2. Flexible Non-Voted Levy Authority | (V-V2) | 0.00 | |
| W. Total General Fund Mills | (V-W) | | 81.51 |

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

* BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



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01 General Fund

| | | |
|----------------|------|--------------|
| Adopted Budget | 0001 | 1,201,754.20 |
|----------------|------|--------------|

Budget Uses

| | | |
|--------------------|------|--------------|
| Expenditure Budget | 0002 | 1,201,754.20 |
|--------------------|------|--------------|

| | | |
|---------------------|------|------|
| Add To Fund Balance | 0003 | 0.00 |
|---------------------|------|------|

| | | |
|----------------------------|-------|------|
| TIFFund Balance for Budget | TFS47 | 0.00 |
|----------------------------|-------|------|

Estimated Funding Sources

| | | |
|--|------|------|
| Unreserved Fund Balance Reappropriated | 0970 | 0.00 |
|--|------|------|

| | | |
|------------------|------|------------|
| Direct State Aid | 3110 | 488,238.39 |
|------------------|------|------------|

| | | |
|------------------|------|-----------|
| Quality Educator | 3111 | 43,877.97 |
|------------------|------|-----------|

| | | |
|-----------------|------|----------|
| At Risk Student | 3112 | 3,560.34 |
|-----------------|------|----------|

| | | |
|--------------------------|------|----------|
| Indian Education For All | 3113 | 3,442.50 |
|--------------------------|------|----------|

| | | |
|---------------------------------|------|--------|
| American Indian Achievement Gap | 3114 | 836.00 |
|---------------------------------|------|--------|

| | | |
|--|------|-----------|
| State Spec Ed Allowable Cost Pymt to Districts | 3115 | 23,350.75 |
|--|------|-----------|

| | | |
|----------------------|------|----------|
| Data For Achievement | 3116 | 3,298.32 |
|----------------------|------|----------|

| | | |
|------------------------------|------|----------|
| Natural Resource Development | 3118 | 8,837.59 |
|------------------------------|------|----------|

| | | |
|-------------------------------|------|------------|
| State Guaranteed Tax Base Aid | 3120 | 123,243.45 |
|-------------------------------|------|------------|

Actual Non-levy Revenue

| | | |
|------------------------------|------|------|
| Tax Title and Property Sales | 1130 | 0.00 |
|------------------------------|------|------|

| | | |
|-------------------|------|----------|
| Interest Earnings | 1510 | 2,394.12 |
|-------------------|------|----------|

| | | |
|--|------|------|
| Revenue from Community Services Activities | 1800 | 0.00 |
|--|------|------|

| | | |
|----------------------------------|------|------|
| Other Revenue from Local Sources | 1900 | 0.00 |
|----------------------------------|------|------|

| | | |
|---------|------|------|
| Rentals | 1910 | 0.00 |
|---------|------|------|

| | | |
|-------------------|------|------|
| Dormitory Charges | 1915 | 0.00 |
|-------------------|------|------|

| | | |
|--|------|------|
| Contributions/Donations from Private Sources | 1920 | 0.00 |
|--|------|------|

| | | |
|----------------------------|------|------|
| Textbook Sales and Rentals | 1940 | 0.00 |
|----------------------------|------|------|

| | | |
|---------------------------------|------|------|
| Fees - Users/Resale of Supplies | 1945 | 0.00 |
|---------------------------------|------|------|

| | | |
|---|------|------|
| Services Provided Other School Districts or Coops | 1950 | 0.00 |
|---|------|------|

| | | |
|--|------|------|
| Services Provided Other Local Governmental Units | 1960 | 0.00 |
|--|------|------|

| | | |
|--------------------|------|------|
| Summer School Fees | 1981 | 0.00 |
|--------------------|------|------|

| | | |
|--------------------------------------|------|------|
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
|--------------------------------------|------|------|

Anticipated Non-levy Revenue - BASE

| | | |
|----------------------------------|------|------|
| Oil & Gas Revenues - BASE Budget | 0171 | 0.00 |
|----------------------------------|------|------|

| | | |
|----------------------------|------|------|
| TIF Applied To Base Budget | 0174 | 0.00 |
|----------------------------|------|------|

| | | |
|---------------------|------|------|
| Coal Gross Proceeds | 1123 | 0.00 |
|---------------------|------|------|

| | | |
|--------------------------|------|-----------|
| State School Block Grant | 3444 | 63,550.45 |
|--------------------------|------|-----------|

| | | |
|--|------|------|
| State Combined Fund School Block Grant | 3445 | 0.00 |
|--|------|------|

| | | |
|----------------------------------|------|------|
| Federal Revenue in Lieu of Taxes | 4800 | 0.00 |
|----------------------------------|------|------|

Anticipated Non-levy Revenue - Over-BASE



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01 General Fund

| | | | |
|---|---------|------------|--------------|
| Oil & Gas Revenues - OverBASE Budget | | 0172 | 0.00 |
| TIF Applied To OverBase Budget | | 0175 | 0.00 |
| Individual Tuition | | 1310 | 0.00 |
| Tuition from Schl Dists Within State | | 1320 | 0.00 |
| Tuition from Schl Dists Outside State | | 1330 | 0.00 |
| State Tuition for State Placement | | 3117 | 0.00 |
| Other Non-levy Revenue | | | |
| District Levy - Distn of Pr Yr's Prot/Dlq Taxes | | 1117 | 0.00 |
| District Levy - Dept of Rev Tax Audit Receipts | | 1118 | 0.00 |
| Penalties and Interest on Taxes | | 1190 | 0.00 |
| Other Revenue | | 9100 | 0.00 |
| Residual Equity Transfers In | | 9710 | 0.00 |
| Levies | | | |
| Mandatory Non-isolated Levy | 1110(a) | 0.00 | |
| BASE Levy | 1110(b) | 199,994.04 | |
| Over-BASE Levy | 1110(c) | 237,130.28 | |
| District Tax Levy | | 1110 | 437,124.32 |
| Total Estimated Revenues to Fund Adopted Budget | | 0004 | 1,201,754.20 |
| Estimated Revenues Exceeding Adopted Budget | | 0004a | 0.00 |



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10 Transportation Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 99,576.71 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 99,576.71 |
| Add To Fund Balance | 0003 | 0.00 |
| Transportation Schedule Data | | |
| On-Schedule | 0005 | 19,555.92 |
| Contingency | 0006 | 1,955.59 |
| Over-Schedule | 0011 | 78,065.20 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 33,785.48 |
| Operating Reserve | 0961 | 19,915.34 |
| Unreserved Fund Balance Reappropriated | 0970 | 13,870.14 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Individual Transportation Fees | 1410 | 0.00 |
| Trans Fees from Other Schl Dists Within State | 1420 | 0.00 |
| Trans Fees from Other Schl Dists Outside State | 1430 | 0.00 |
| Other Transportation Fees | 1440 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Tuition for State Placement | 3117 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State School Block Grant | 3444 | 5,998.69 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Reimbursements | | |
| County On-Schedule Trans Reimb | 2220 | 10,755.75 |
| State On-Schedule Trans Reimb | 3210 | 10,755.76 |
| District Tax Levy | 1110 | 58,196.37 |
| District Mills | 999 | 10.85 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 99,576.71 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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11 Bus Depreciation Fund

| | | |
|---|-------|------------|
| Adopted Budget | 0001 | 122,211.78 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 122,211.78 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 97,855.86 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 97,855.86 |
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) | | No |
| District Tax Levy | 1110 | 24,355.92 |
| District Mills | 999 | 4.54 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 122,211.78 |

Asset Information

| Asset ID | Year Of Purchase | Original Cost | Depreciated Thru Last Year | 20% Limit | Amount Depreciated |
|---------------------------|------------------|---------------|----------------------------|-----------|--------------------|
| 2013 ICRP (INTERNATIONAL) | 2013 | 58,012.62 | 34,640.77 | 11,602.52 | 11,602.52 |
| 2011 ICRP (INTERNATIONAL) | 2011 | 63,767.00 | 62,574.17 | 12,753.40 | 12,753.40 |
| Total | | | | | 24,355.92 |



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13 Tuition Fund

| | | |
|---|-------|--------|
| Adopted Budget | 0001 | 855.92 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 855.92 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 855.92 |
| Unreserved Fund Balance Reappropriated | 0970 | 855.92 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| Direct State Aid | 3110 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Tax Levy | 1110 | 0.00 |
| District Mills | 999 | 0.00 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 855.92 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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14 Retirement Fund

| | | |
|---|-------|------------|
| Adopted Budget | 0001 | 186,165.86 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 186,165.86 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 24,726.96 |
| Operating Reserve | 0961 | 24,726.96 |
| Unreserved Fund Balance Reappropriated | 0970 | 0.00 |
| Estimated Funding Sources | | |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| County Retirement Distribution | 2240 | 186,165.86 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 186,165.86 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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17 Adult Education Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 21,000.00 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 21,000.00 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 19,065.09 |
| Operating Reserve | 0961 | 7,350.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 11,715.09 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Fees for Adult Education | 1340 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Tax Levy | 1110 | 9,284.91 |
| District Mills | 999 | 1.73 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 21,000.00 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



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19 Non-Operating Fund

| | | |
|---|-------|------|
| Adopted Budget | 0001 | 0.00 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 0.00 |
| Add To Fund Balance | 0003 | 0.00 |
| Transportation Schedule Data | | |
| On-Schedule | 0005 | 0.00 |
| Contingency | 0006 | 0.00 |
| Over-Schedule | 0011 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 0.00 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Reimbursements | | |
| County On-Schedule Trans Reimb | 2220 | 0.00 |
| State On-Schedule Trans Reimb | 3210 | 0.00 |
| District Tax Levy | 1110 | 0.00 |
| District Mills | 999 | 0.00 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 0.00 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



Budget Report

FY2016-17

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-67520906

28 Technology Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 20,340.95 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 20,340.95 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 2,245.35 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 2,245.35 |
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Technology Aid | 3281 | 1,059.66 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Tax Levy | 1110 | 17,035.94 |
| District Mills | 999 | 3.18 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 20,340.95 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



Budget Report

FY2016-17

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-67520906

29 Flexibility Fund

| | | |
|---|-------|----------|
| Adopted Budget | 0001 | 9,313.85 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 9,313.85 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 57.13 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 57.13 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 9,256.72 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| District Mills | 999 | 0.00 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 9,313.85 |
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |



Budget Report

FY2016-17

Submit ID: 0364-67520906

16 Gallatin

0364 Gallatin Gateway Elem

50 Debt Service Fund

Jurisdiction 1

| | | |
|---------------|--|--------------|
| Taxable Value | | 5,362,646.00 |
|---------------|--|--------------|

| | | |
|----------------|------|------------|
| Adopted Budget | 0001 | 116,515.00 |
|----------------|------|------------|

Budget Uses

| | | |
|--------------------|------|------------|
| Expenditure Budget | 0002 | 116,515.00 |
|--------------------|------|------------|

| | | |
|---------------------|------|------|
| Add To Fund Balance | 0003 | 0.00 |
|---------------------|------|------|

| | | |
|----------------------------|-------|------|
| TIFFund Balance for Budget | TFS47 | 0.00 |
|----------------------------|-------|------|

| | | |
|--------------------------------|-------|----------|
| Fund Balance for Budget | TFS48 | 9,687.37 |
|--------------------------------|-------|----------|

| | | |
|------------------------------|------|------|
| Fund Balance In Sinking Fund | 0960 | 0.00 |
|------------------------------|------|------|

| | | |
|-------------------|------|----------|
| Operating Reserve | 0961 | 9,687.37 |
|-------------------|------|----------|

| | | |
|--|------|------|
| Unreserved Fund Balance Reappropriated | 0970 | 0.00 |
|--|------|------|

| | | |
|---------------------------------|------|------|
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
|---------------------------------|------|------|

Estimated Funding Sources

| | | |
|---------------------|------|------|
| Coal Gross Proceeds | 1123 | 0.00 |
|---------------------|------|------|

| | | |
|-------------------|------|------|
| Interest Earnings | 1510 | 0.00 |
|-------------------|------|------|

| | | |
|----------------------------------|------|------|
| Other Revenue from Local Sources | 1900 | 0.00 |
|----------------------------------|------|------|

| | | |
|--------------------------------------|------|------|
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
|--------------------------------------|------|------|

| | | |
|--|------|------|
| State Combined Fund School Block Grant | 3445 | 0.00 |
|--|------|------|

| | | |
|-------------------------|------|------|
| Montana Oil and Gas Tax | 3460 | 0.00 |
|-------------------------|------|------|

| | | |
|---------------|------|------|
| Other Revenue | 9100 | 0.00 |
|---------------|------|------|

| | | |
|------------------------------|------|------|
| Residual Equity Transfers In | 9710 | 0.00 |
|------------------------------|------|------|

| | | |
|-------------------|------|------------|
| District Tax Levy | 1110 | 116,515.00 |
|-------------------|------|------------|

| | | |
|--------------------|-----|-------|
| Jurisdiction Mills | 999 | 21.73 |
|--------------------|-----|-------|

| | | |
|---|------|------------|
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 116,515.00 |
|---|------|------------|

| | | |
|---|-------|------|
| Estimated Revenues Exceeding Adopted Budget | 0004a | 0.00 |
|---|-------|------|

Bond Issues

| Issue Type | Issue Date | Maturity Date | Issue Amount | Outstanding 6/30/17 | Principal | Interest | Agent Fees |
|---------------------------|------------|---------------|--------------|---------------------|------------|-----------|------------|
| Elementary Refunding Bond | 04/26/2011 | 06/30/2021 | 975,000.00 | 435,000.00 | 100,000.00 | 16,165.00 | 350.00 |

| | | |
|--------------------------------|--|------------|
| Total Bond Requirements | | 116,515.00 |
|--------------------------------|--|------------|

| | | |
|--|------|------------|
| Total Debt Service Requirements | 0002 | 116,515.00 |
|--|------|------------|



Budget Report

FY2016-17

16 Gallatin

0364 Gallatin Gateway Elem

Submit ID: 0364-67520906

61 Building Reserve Fund

| | | |
|---|-------|-----------|
| Adopted Budget | 0001 | 88,208.27 |
| Budget Uses | | |
| Expenditure Budget | 0002 | 88,208.27 |
| Add To Fund Balance | 0003 | 0.00 |
| TIFFund Balance for Budget | TFS47 | 0.00 |
| Fund Balance for Budget | TFS48 | 53,208.27 |
| Operating Reserve | 0961 | 0.00 |
| Unreserved Fund Balance Reappropriated | 0970 | 53,208.27 |
| TIF Fund Balance Reappropriated | 0973 | 0.00 |
| Estimated Funding Sources | | |
| Coal Gross Proceeds | 1123 | 0.00 |
| Tax Title and Property Sales | 1130 | 0.00 |
| Interest Earnings | 1510 | 0.00 |
| Other Revenue from Local Sources | 1900 | 0.00 |
| State Payment in Lieu of Taxes - FWP | 3302 | 0.00 |
| State Combined Fund School Block Grant | 3445 | 0.00 |
| Montana Oil and Gas Tax | 3460 | 0.00 |
| Other Revenue | 9100 | 0.00 |
| Residual Equity Transfers In | 9710 | 0.00 |
| Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) | | No |
| District Tax Levy | 1110 | 35,000.00 |
| District Mills | 999 | 6.53 |
| Total Estimated Revenues to Fund Adopted Budget | 0004 | 88,208.27 |

Voted Reserve Authorities

| <u>Election Date</u> | <u>Total Authorized</u> | <u>Years Authorized</u> | <u>Levied Thru Last Year</u> | <u>Maximum Levy</u> | <u>Levy Amount</u> |
|----------------------|-------------------------|-------------------------|------------------------------|---------------------|--------------------|
| 05/08/2012 | 175,000.00 | 5 | 140,000.00 | 35,000.00 | 35,000.00 |
| Total | | | | 1110 | 35,000.00 |